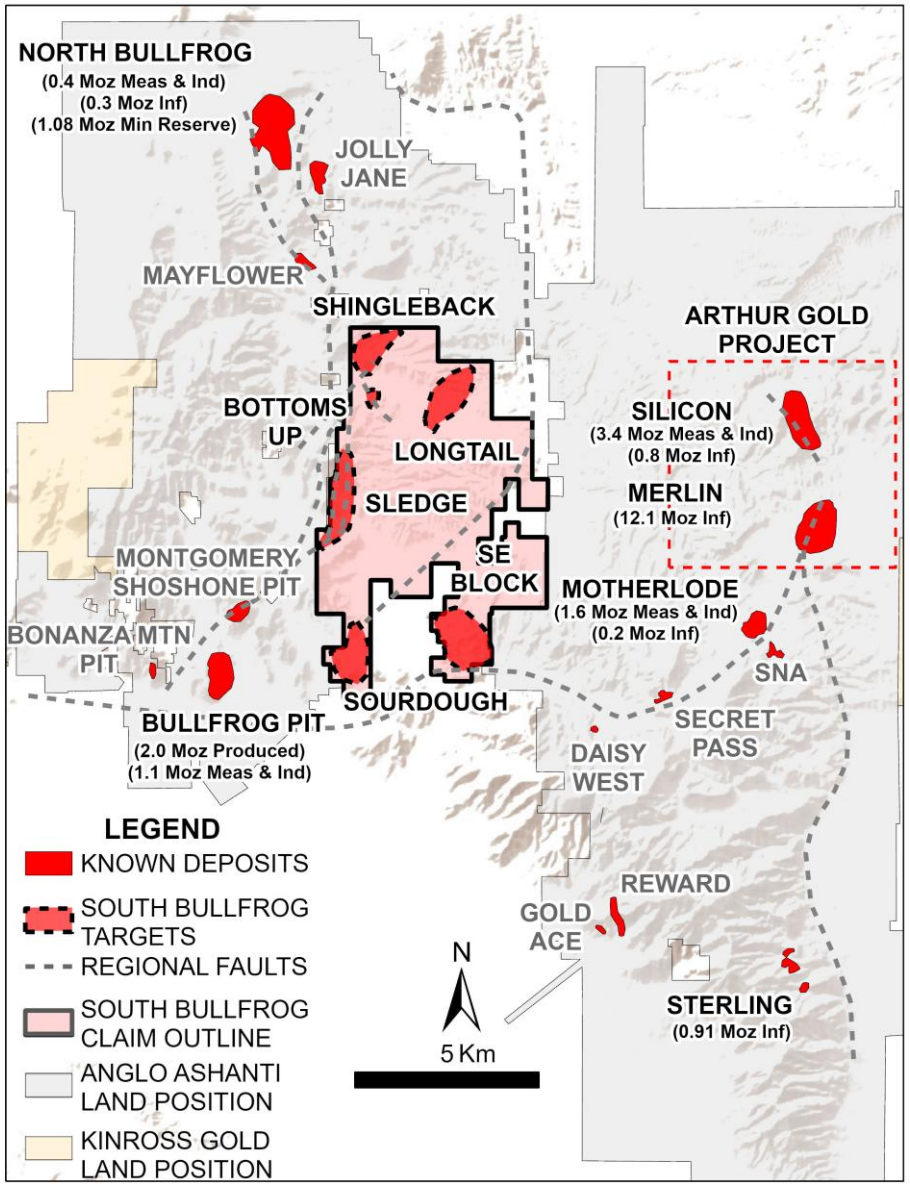
BULLFROG GOLD CORPORATION

Strategically Positioned for Discovery in a Prolific and Proven Gold District

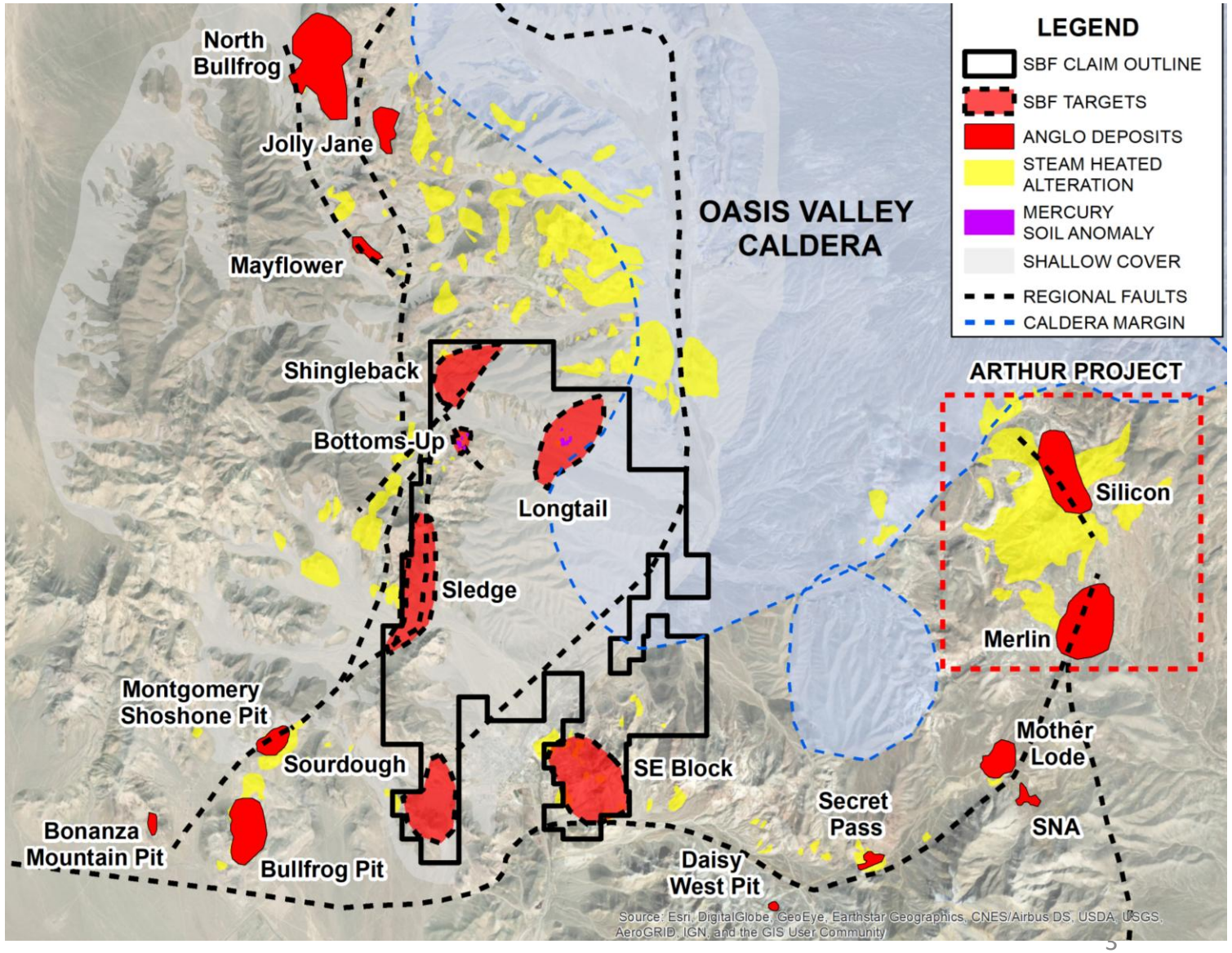
Project Summary

- Epithermal gold exploration project in a rapidly expanding district with over 21 Moz Au in resources and growing (and >2.3 Moz Au in past production)
- Centrally located between AngloGold's Bullfrog, North Bullfrog and Arthur development projects in Walker Lane, Nevada
- AngloGold consolidated district purchasing Corvus for US$370 million, Coeur Sterling for US$150 million and Augusta for C$197 million
- 488 BLM claims (10,050 acres) with numerous historic workings and a large area of thin alluvial cover concealing favorable geology
- Drill permitted - Geophysical surveys (mag/rad, IP, gravity), geochemical surveys, and remote sensing have highlighted several highly prospective target areas for drill testing



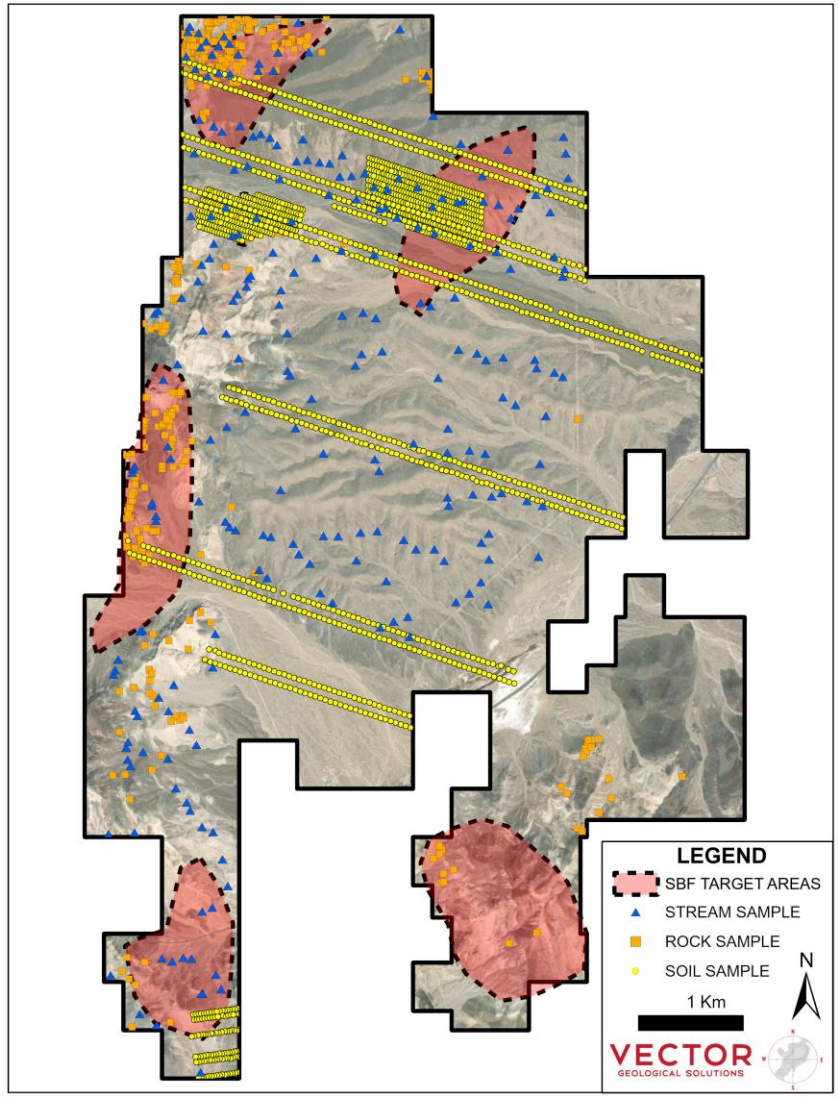
District Geology

- Intense steam-heated alteration trends into South Bullfrog
- Extensive shallow alluvial cover over eastern half of South Bullfrog (5 metres)
- Zones of intense alteration occur along the caldera edge and extend under cover
- Five priority targets areas defined
- Emphasis on major structures, alteration, and elevated pathfinder elements
- Intense steam-heated alteration in window through cover at Longtail

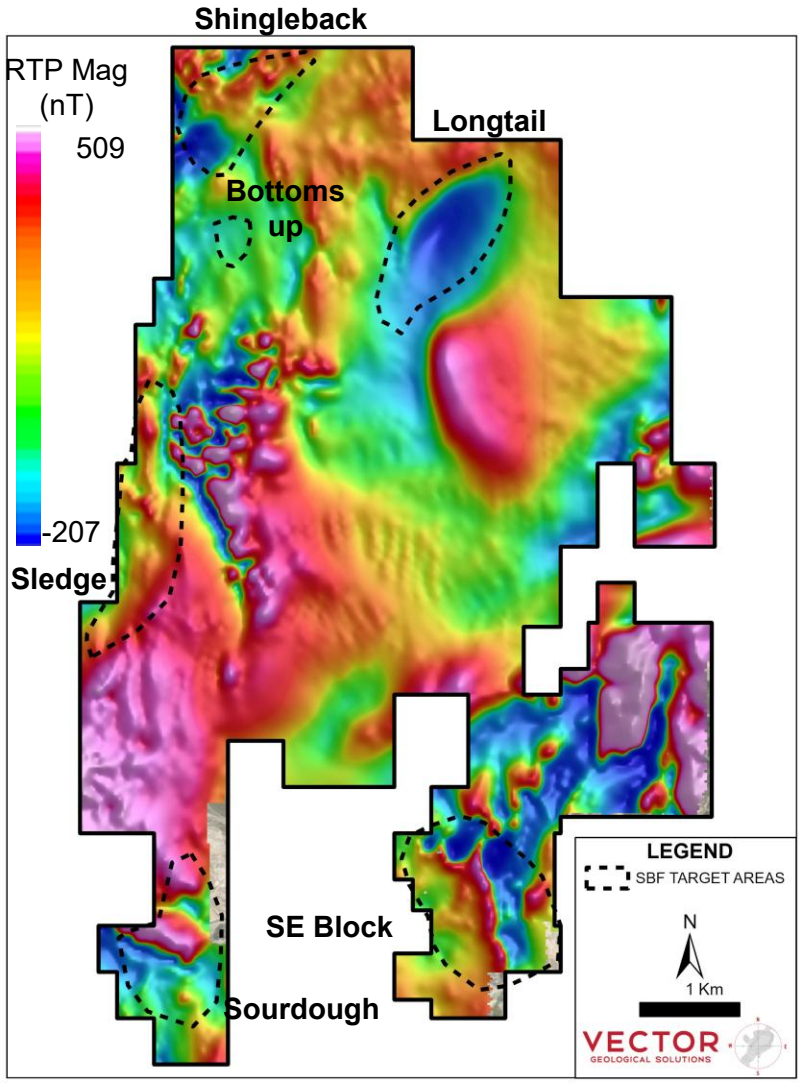


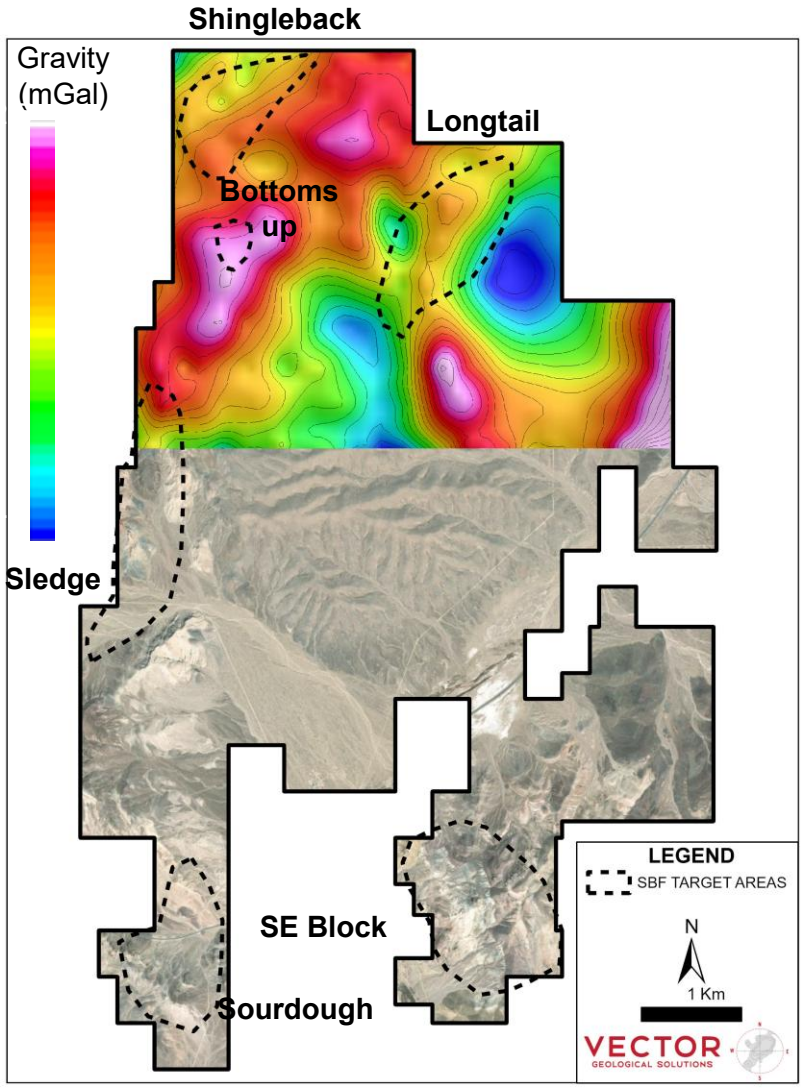
Exploration Completed

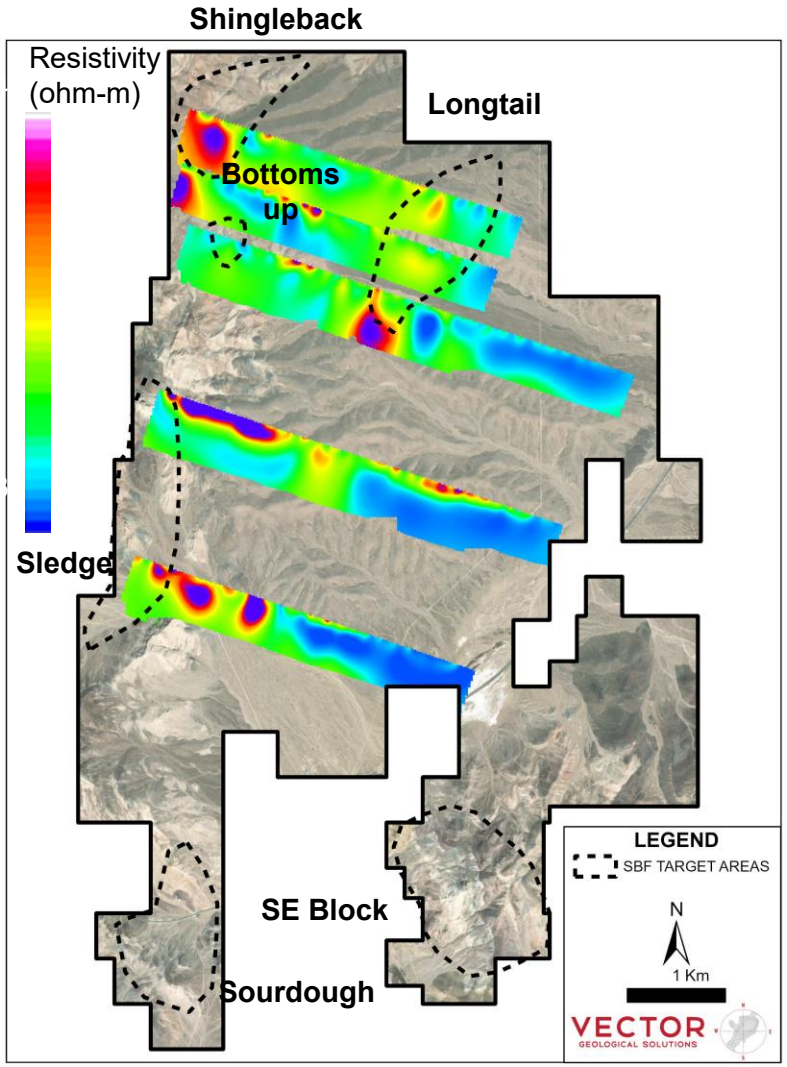
- Detailed and reconnaissance mapping and sampling programs
- Geochemistry
  - 546 rock samples assayed
    - Ultratrace multi-element 4-acid + Au + Hg
  - 267 stream sediment samples
  - 1,867 soil samples
    - Multi-element aqua-regia + Hg
- Geophysics and Remote Sensing
  - Lidar
  - ASTER and Spectir Hyperspectral
    - Handheld SWIR confirmation
  - Airborne magnetics and radiometrics
    - Main block, heli, 100m E-W lines, 1 km N-S tie lines, 30m AGL
    - SE Block, drone, 100m E-W lines, 1 km N-S tie lines, 50m AGL
  - Induced Polarization
    - WNW-ESE, Time Domain, Pole-Dipole, 150m station spacing
  - Gravity
    - Shingleback and Longtail areas
    - 200m grid and 200 x 400m grid



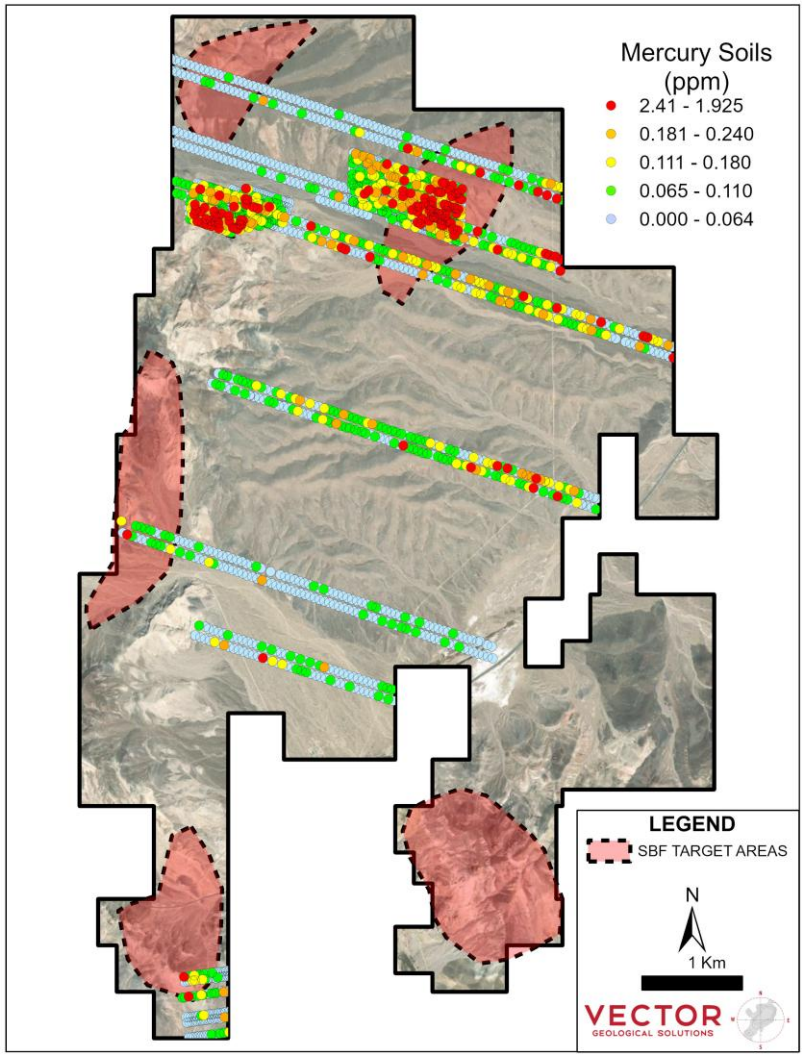
Geophysics

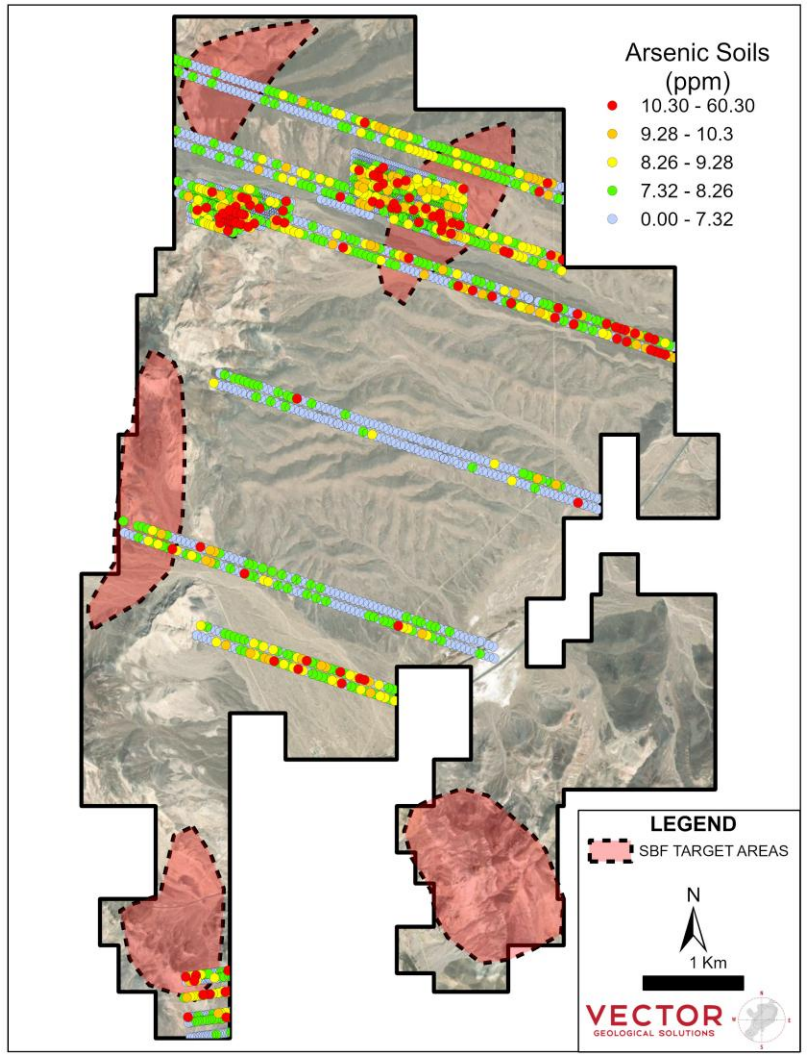

Shingleback
RTP Mag
(nT)
509
-207
Longtail
Bottoms
up
Sledge
SE Block
Sourdough
LEGEND
SBF TARGET AREAS
N
1 Km
VECTOR
GEOLOGICAL SOLUTIONS

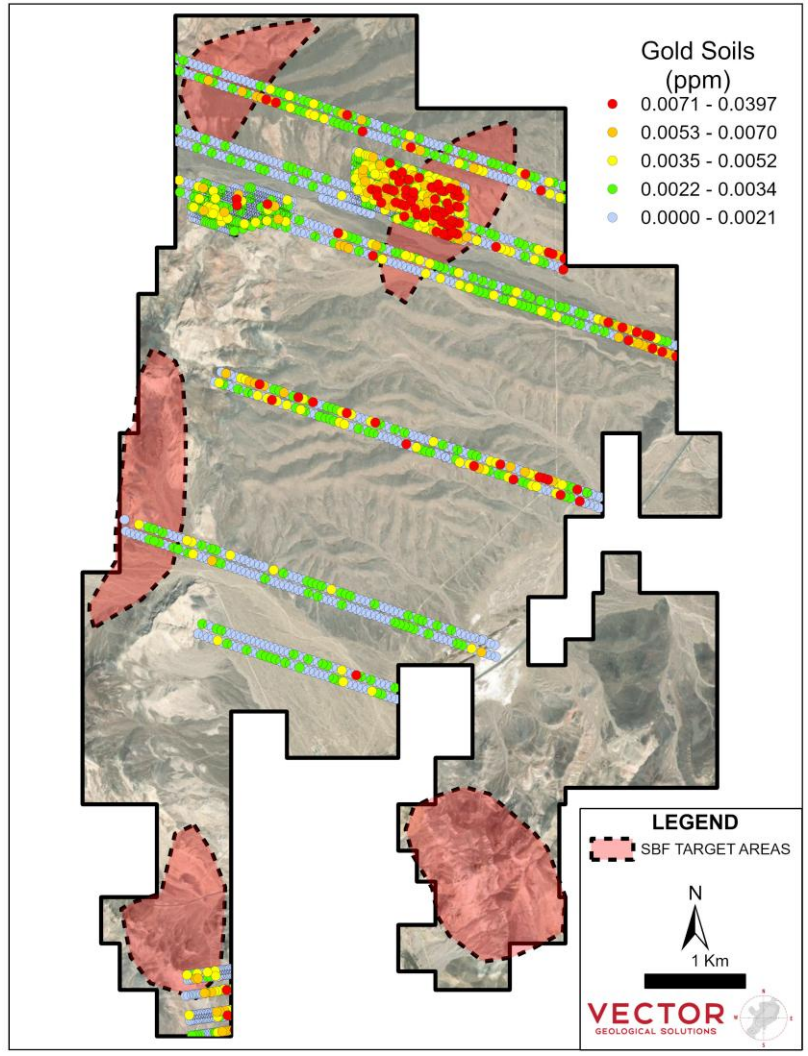

Shingleback
Gravity
(mGal)
Longtail
Bottoms
up
Sledge
SE Block
Sourdough
LEGEND
SBF TARGET AREAS
N
1 Km
VECTOR
GEOLOGICAL SOLUTIONS

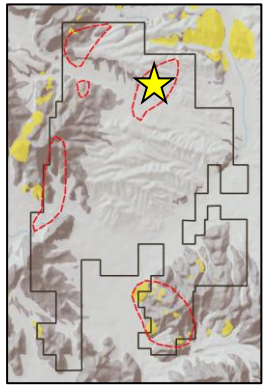

Shingleback
Resistivity
(ohm-m)
Longtail
Bottoms
up
Sledge
SE Block
Sourdough
LEGEND
SBF TARGET AREAS
N
1 Km
VECTOR
GEOLOGICAL SOLUTIONS

Geochemistry



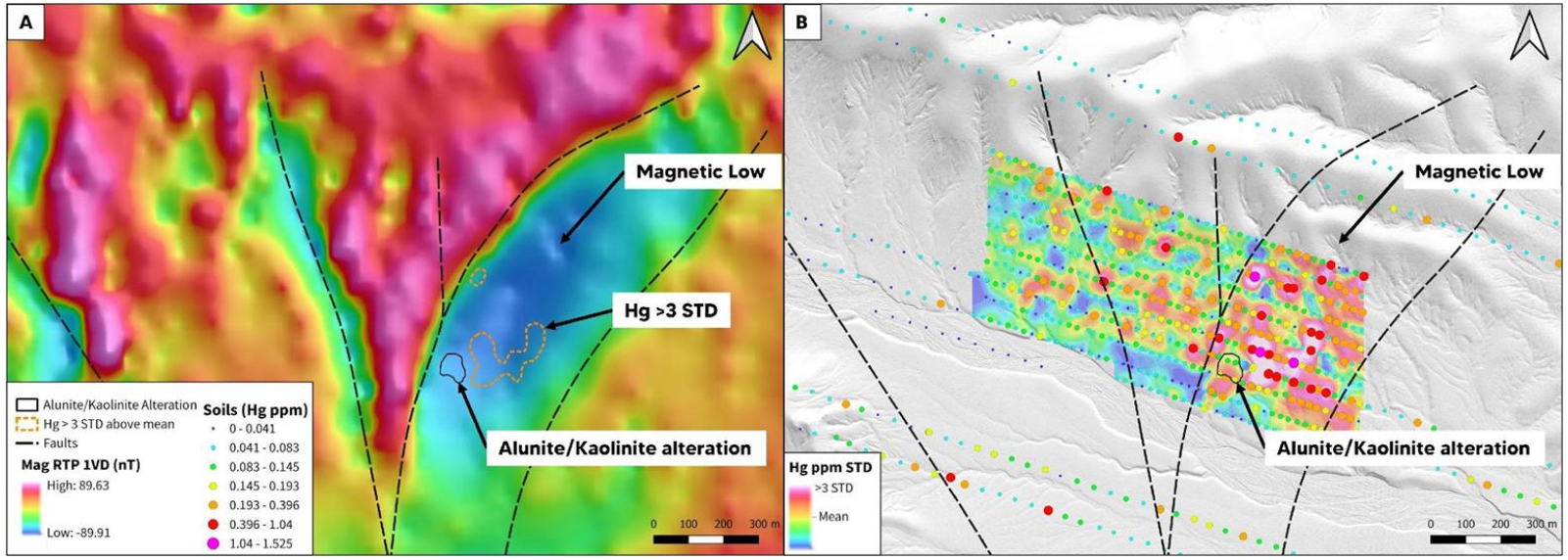






Longtail Target

- Small window (~40 m) through alluvial cover with intense steam-heated alteration along Oasis Valley caldera boundary
- Anomalous Hg (4.5 ppm), As (15 ppm), and Sb (4.1 ppm) in rock samples
- Mercury in soil corresponds to large (~1 km) magnetic low, potentially indicating a large zone of magnetite destructive hydrothermal alteration
- IP-resistivity high coincides with soil, magnetic, and gravity anomalies

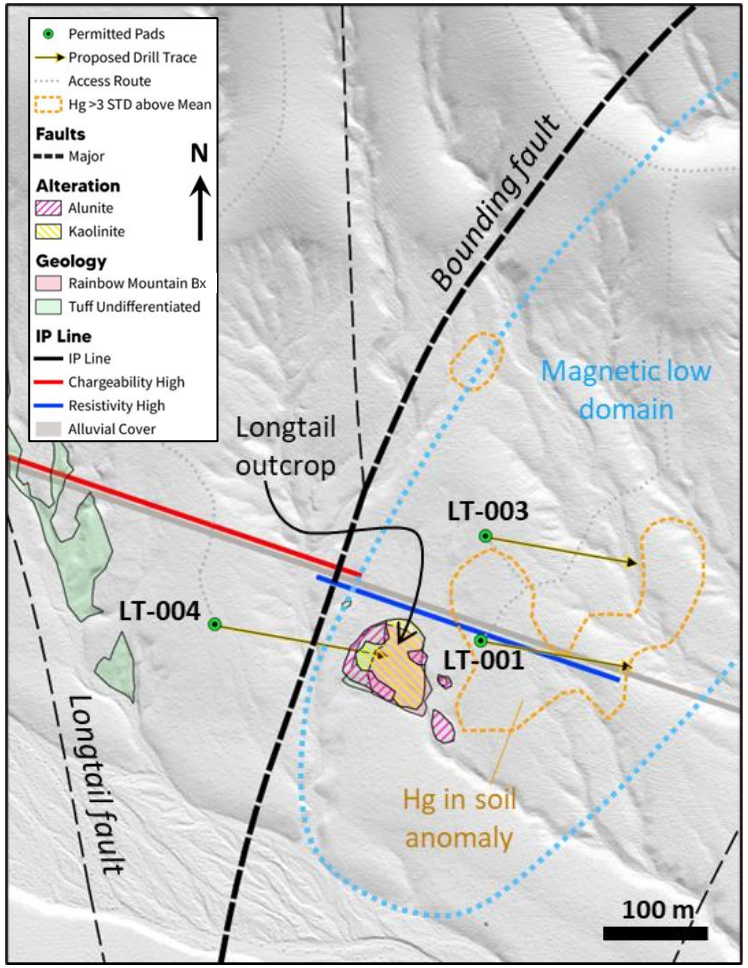


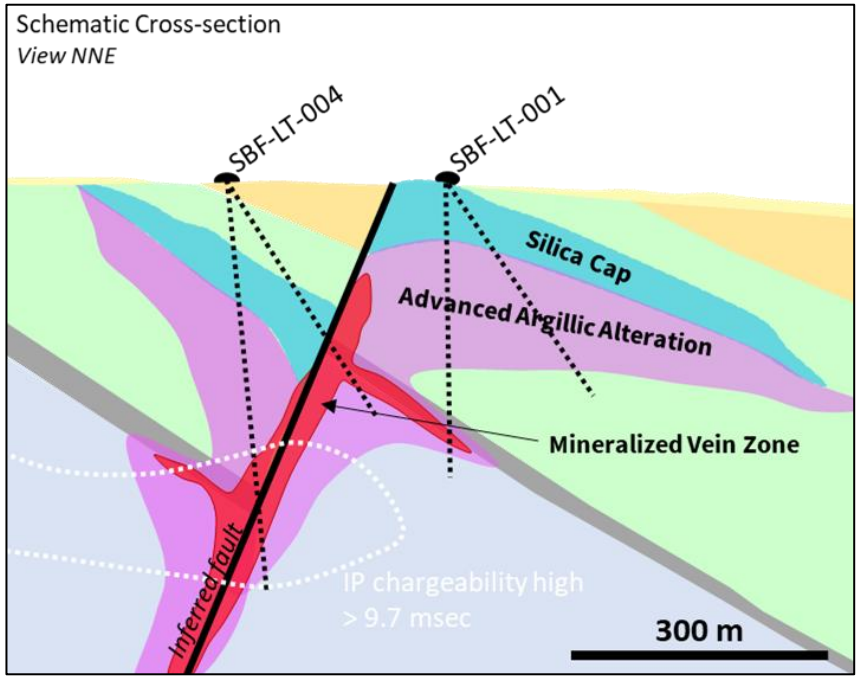
Images of the Longtail subcrop area with alunite-kaolinite altered silicified tuff occurring in a small window through alluvial cover. A) Magnetics map showing coincident mercury soil anomaly with fault bound magnetic low. B) Map of contoured mercury in soil results relative to Longtail outcrop area and magnetic low suggesting a correlation between magnetic low and elevated mercury.

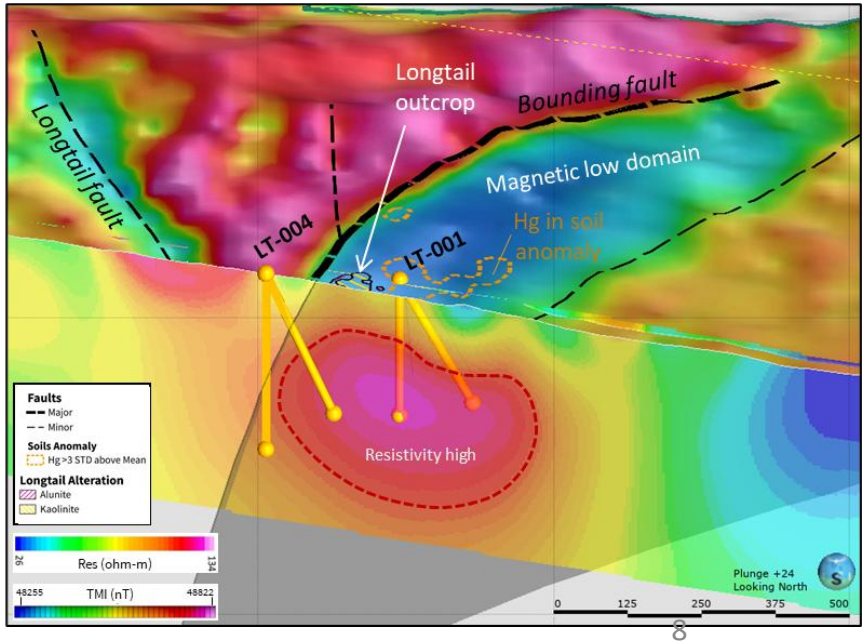
Longtail Target

Proposed Drill Plan

- Initial reconnaissance program of 1,500 meters from three pads
  - Fully Permitted
- Drill fence across suspected fault and into IP-resistivity high
- Planned drilling targeting areas near outcrop, with ability to expand NE to follow geochemical and geophysical anomalies
  - SBF-LT-001 collars on altered subcrop and drills subvertical into resistivity high
  - SBF-LT-004 collars west of outcrop to intersect fault and elevated IP resistivity and chargeability



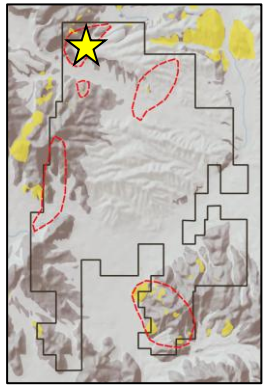




Geologic map of the Longtail target area with permitted drill pads and proposed drill hole traces. Cross sections at right illustrate geologic interpretation (top) and IP-resistivity high to be targeted during drilling (bottom).

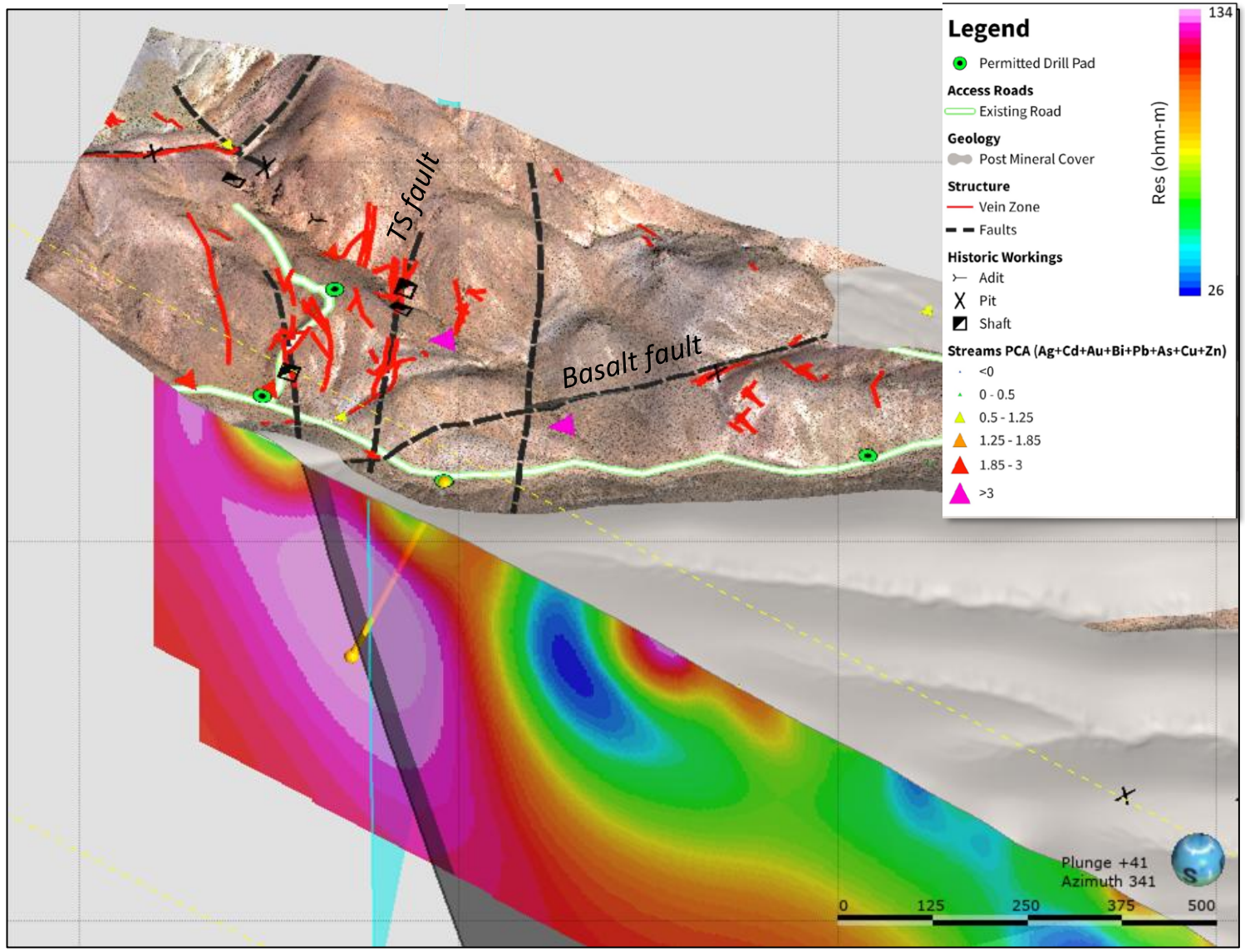
Longtail - Silicon Analogy

	SILICON	LONGTAIL
REGIONAL SETTING	Walker Lane	Walker Lane
ASSOCIATED INTRUSIVE	Slab Window Calderas	Slab Window Calderas
ALTERATION	Multi-kilometer steam-heated cap	Steam-heated cap >1km
HISTORIC MINERAL OCCURENCES	Silica, Mercury	Covered, previously unrecognized
STRUCTURAL SETTING	Mineralization associated with regional normal faults; marginal to caldera	Regional normal faults proposed to control mineralization; marginal to caldera
EXPLORATION HISTORY	Minimal shallow drilling, focus on industrial metals	None, previously unrecognized
PREVIOUS BIASES	No gold at surface led to downgrading of the region	No gold at surface led to downgrading of the region



Shingleback Target

- Numerous workings, including activity up to 2014 at Schoch shaft
- Strongly anomalous stream sediment geochemistry and local zones of alteration in hyperspectral
- Large IP-resistivity anomaly coincides with intersection of Twin-shafts fault and Basalt fault

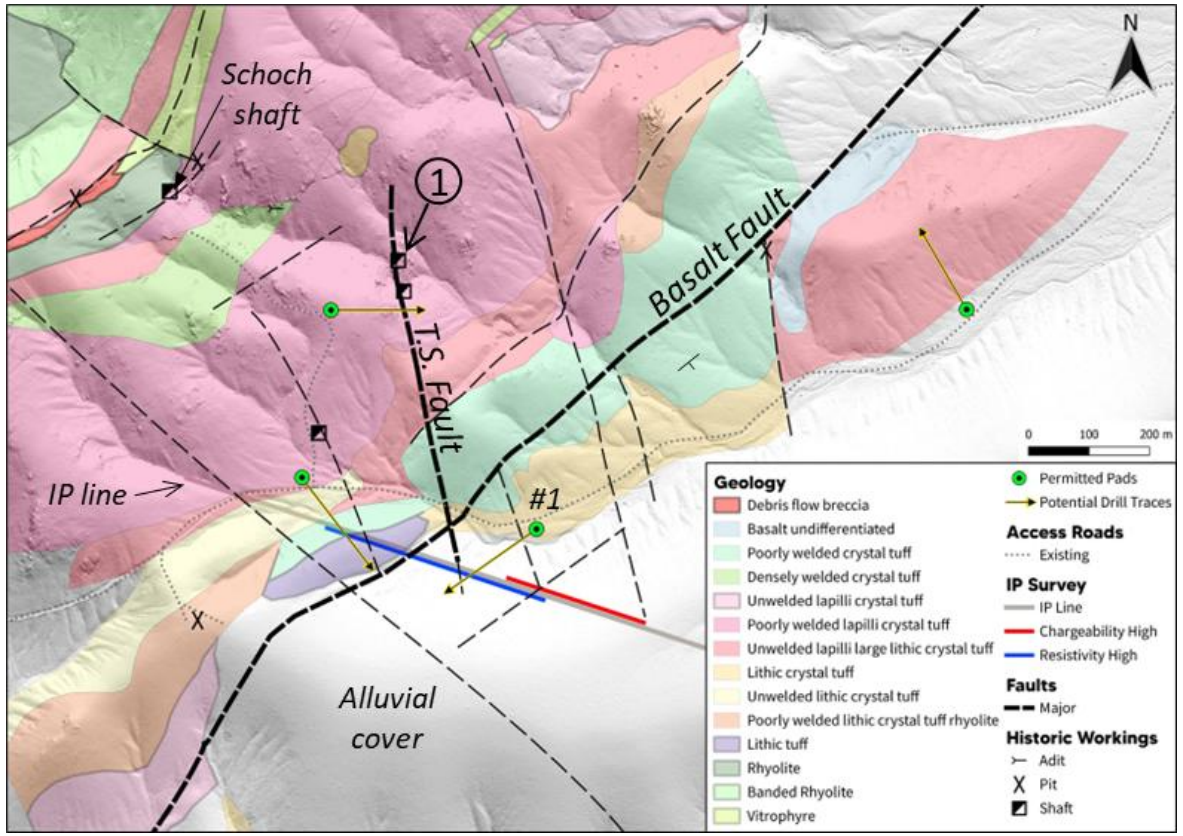


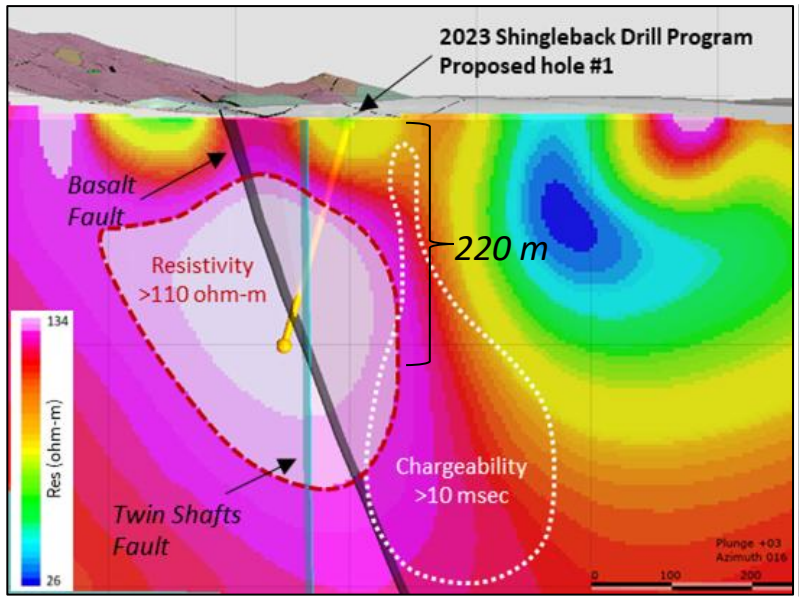
3D visualization of the Shingleback target area with veins, faults, and drill pads displayed on the surface and resistivity from the IP survey shown in the subsurface

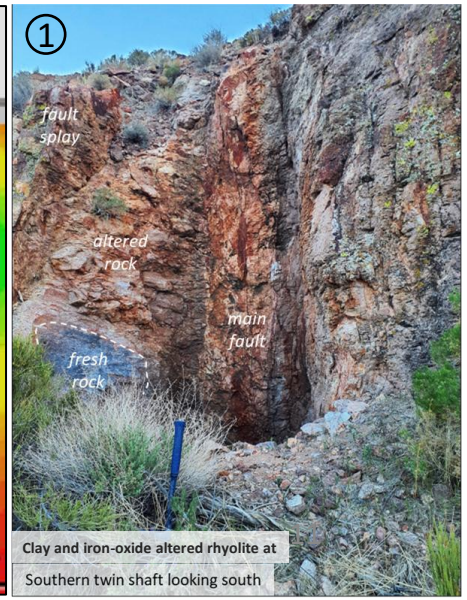
Shingleback Target

Drill Plan

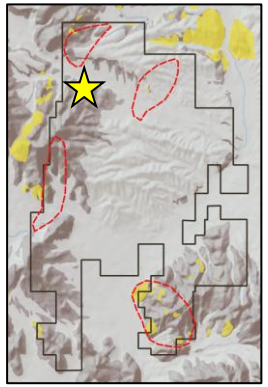
- 1,500 meters from four pad locations
  - 200-250m holes, no restriction on # of holes or total meters
- Test IP-resistivity and chargeability anomaly while also maximizing fault intersections
  - SB-016 and SB-001
- Test silicification along Basalt fault
  - SB-011 and SB-016
- Test alteration on Twin shafts fault
  - SB-006, SB-001, and SB-016





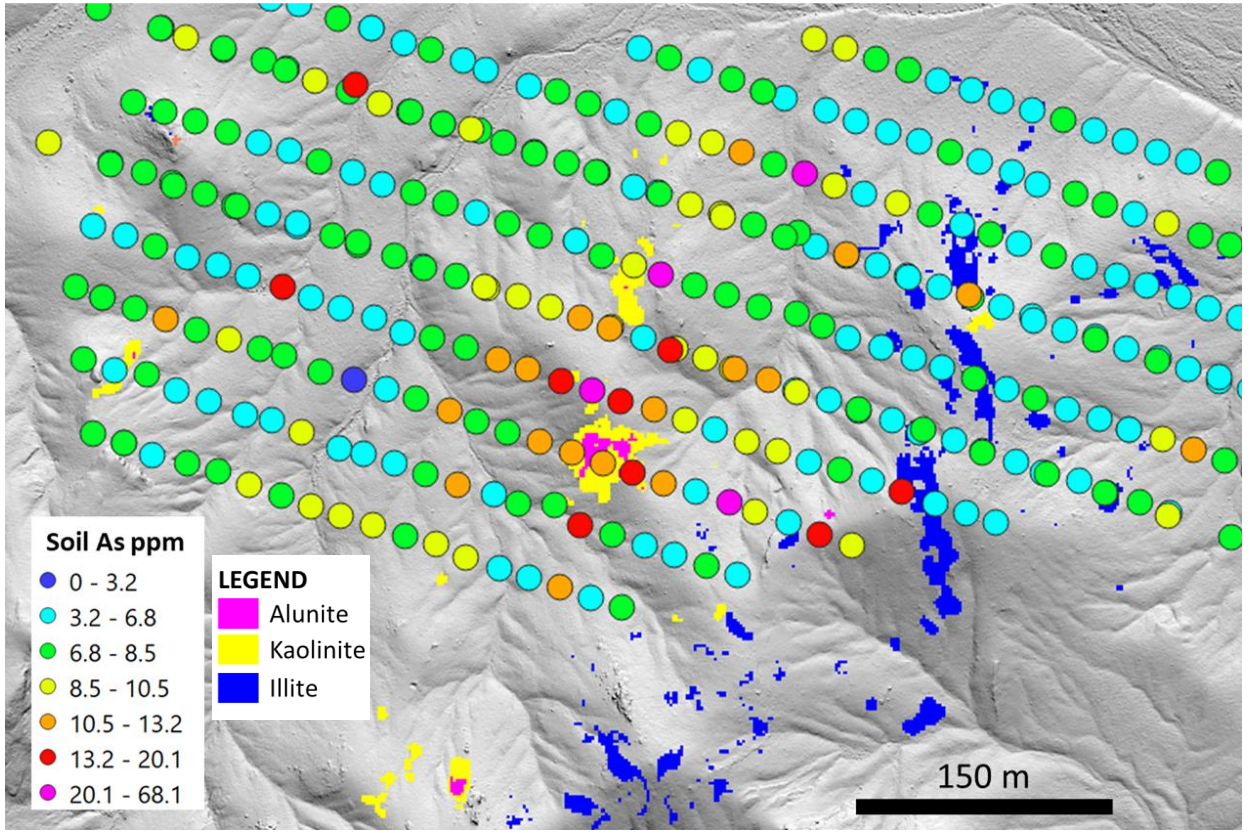


Geologic map of the Shingleback area displaying permitted pad locations and major structures. IP-resistivity section shows the projection of the first hole planned for the drill program penetrating the zone of high resistivity from the IP survey

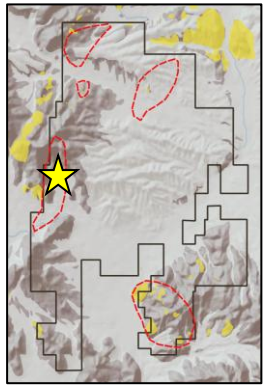


Bottoms-Up Target

- Strong arsenic anomaly in soil samples with elevated antimony, mercury, and gold
- Soil anomaly corresponds with steam-heated alteration in hyperspectral
- Strongly silicified outcrops with veinlets
- Possible fault intersection



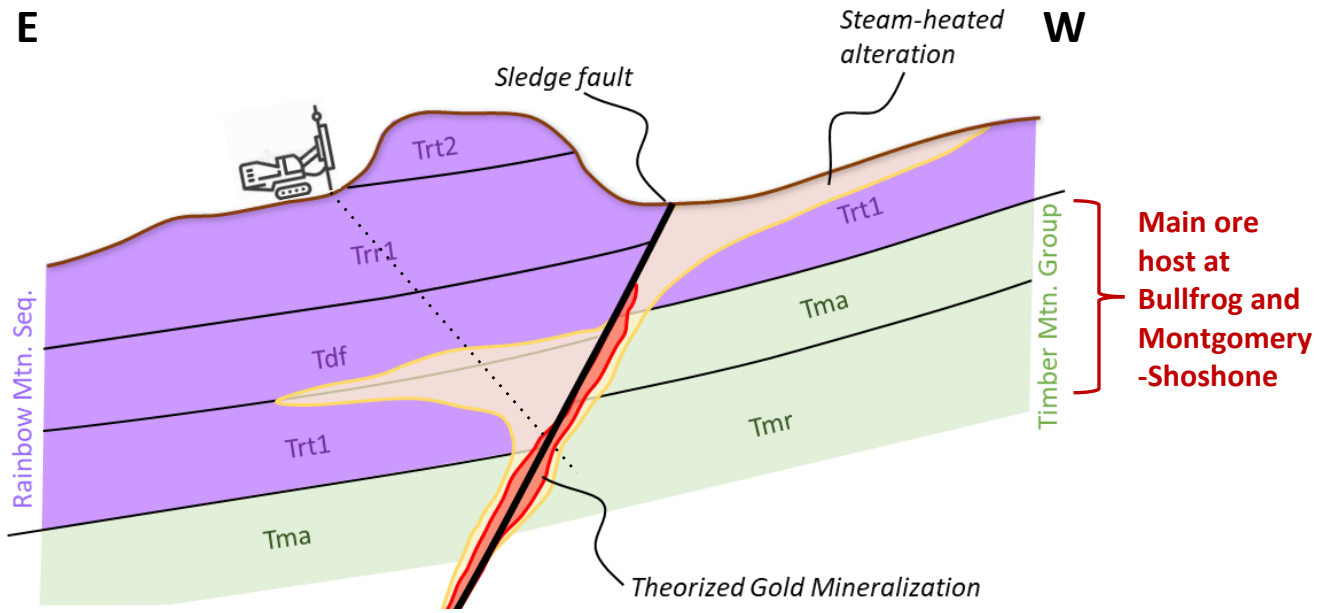
Map of the Bottom-Up target area displaying alunite, kaolinite, and illite hyperspectral results with arsenic in soil samples. Photos of outcrop demonstrate strong silicification and local veining and brecciation



Sledge Target

- NE projection of Montgomery-Shoshone fault
- Large continuous fault zone with strongly anomalous mercury (57 ppm) and arsenic (127 ppm) in silicified zones
- Large zone of steam-heated alteration on footwall of Sledge fault
  - Fault dips east into South Bullfrog ground
  - Alteration likely concealed beneath volcanic cover rocks
  - Favorable host rocks occur down dip along fault

View from Sledge fault looking south toward the Montgomery-Shoshone mine

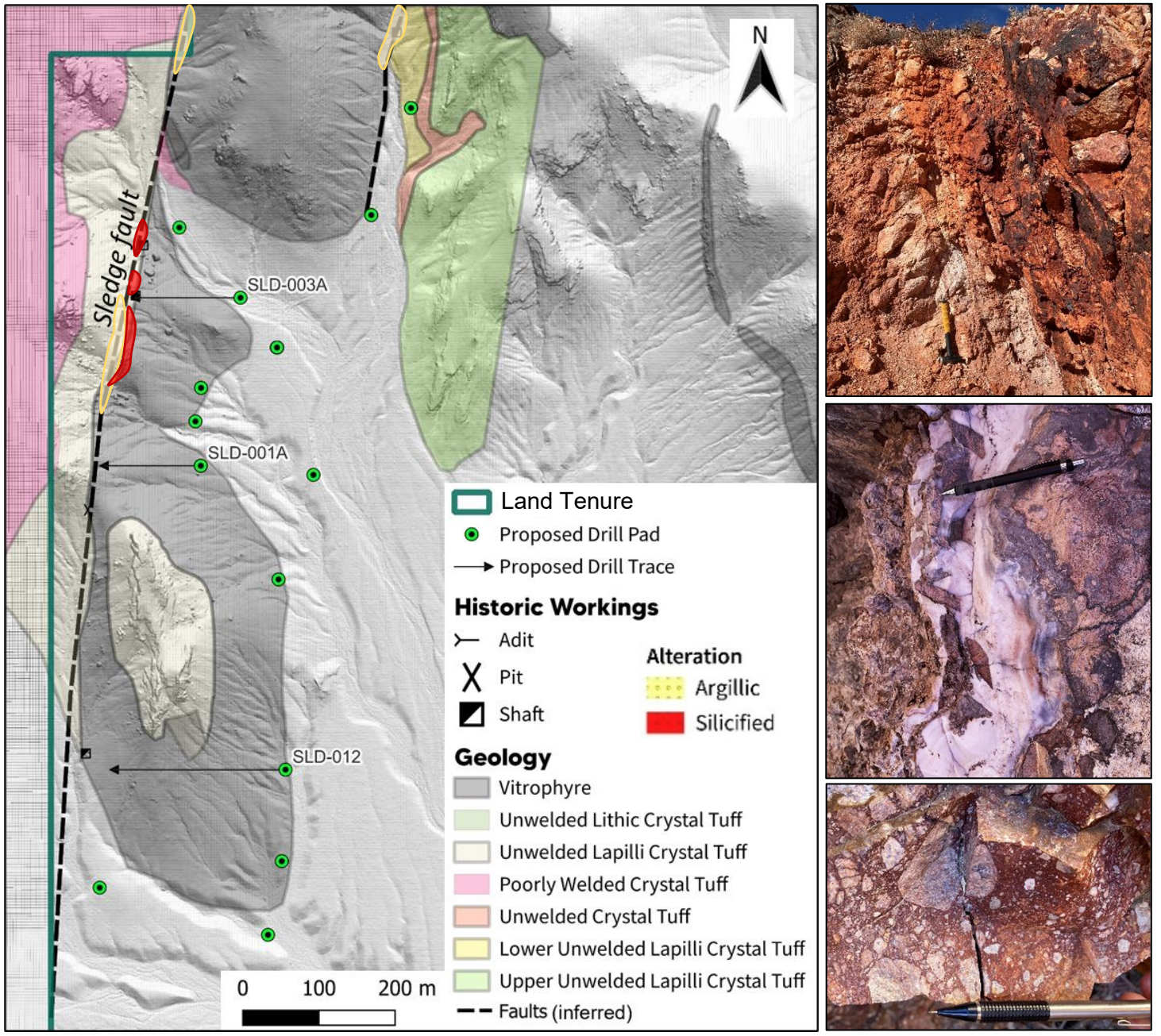


Schematic cross-section along the Sledge fault looking south

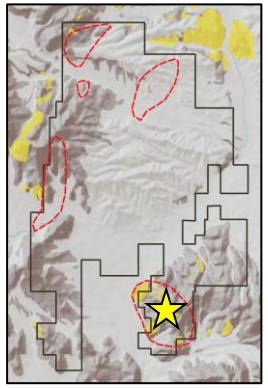
Sledge Target

Proposed Drill Plan

- Systematic drilling along the Sledge fault into favorable host rocks of the Timber Mountain Group at depth
- Planned drilling targeting the most strongly altered and geochemically anomalous zones along the fault
  - Highest mercury value of all sampling occurs in line with SLD-003

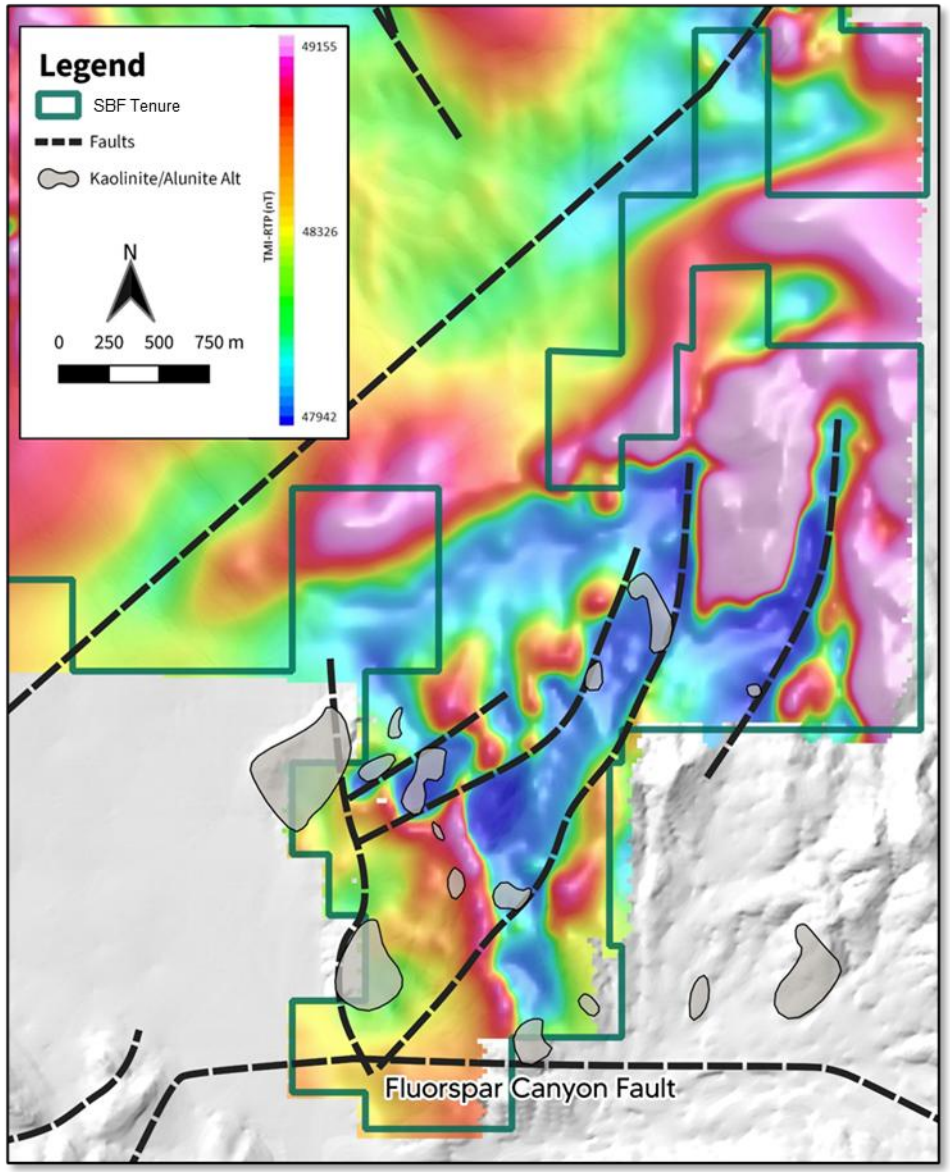


Geologic map of the Sledge area with potential drill pad locations targeting zones of elevated geochemistry and surface alteration. Photos at right from along the Sledge fault, top: strong clay alteration and iron-oxide in pit along fault (samples returned up to 127 ppm As), middle: calcedony infill along fault, bottom: silicified breccia

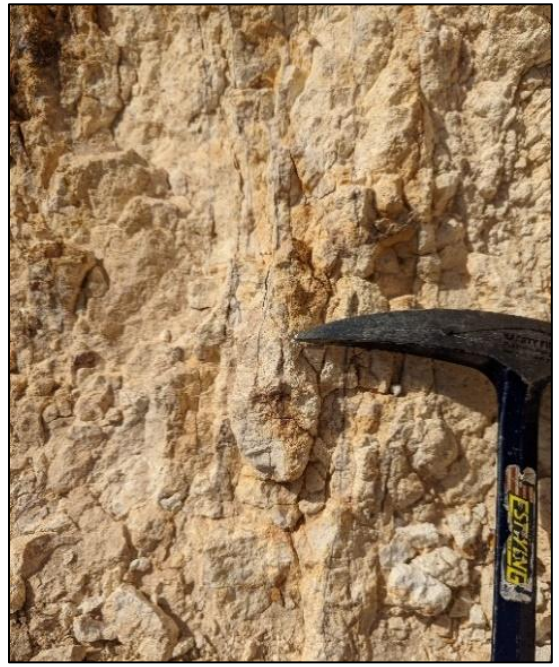


SE Block Target

- Large area of intense steam-heated alteration
- Numerous faults displaying silicification and extensive devitrification of rhyolite
- Proximity to Fluorspar Canyon Fault is highly prospective
- Exciting target subsequently added to land package with grassroots exploration work ongoing



Magnetic geophysics map displaying major structures and zones of steam-heated alteration. Images at right show intense clay alteration of rhyolite



2026 Q4 Work Plan

- First test of several high-quality targets in a rapidly growing gold district
- 3,000 metre phase one drill program
- Mapping and sampling other prospects, especially in SE Block

Board of Directors

IAN SLATER
Chairman & CEO

Ian Slater is a seasoned mining executive with over 30 years of industry experience. He has founded and led numerous mining companies and is a Chartered Accountant. Previously, he served as Managing Partner of EY's Canadian Mining Practice.

LINDSAY NAGLE
Independent Director

Mr. Nagle is an entrepreneur that has been in the energy industry since 2002. Previously, he held various management and executive roles. He has consulted for clients such as Suncor Energy, Stantec Consulting, Teshmont Engineering, BluEarth Renewables and UPC Renewables.

IAN HARRIS
Independent Director

Mr. Harris is a mining engineer with over 20 years' experience leading mining projects worldwide. He is currently Chairman of Outcrop Silver and CEO of Copper Giant. Mr. Harris was previously Senior Vice President and Country Manager of Corriente Resources through commencement of construction at the Mirador mine in Ecuador, leading to the sale of Corriente for $690 million.

Management

DAN MACNEIL, MSc, P.Geo
VP of Exploration

Dan MacNeil is an experienced economic geologist with over 20 years of experience including extensive experience in Nevada. He specializes in the research and exploration of base and precious metals and is the founder of Vector Geologic Solutions. Previously, he was an exploration geologist with Barrick.

ROB SCOTT CPA, CA, CFA
Chief Financial Officer

Mr. Scott is an accomplished professional with over 20 years professional experience in accounting and corporate compliance, corporate finance, and merchant and commercial banking. He is a CPA, CA and CFA and has spent the last 18 years as a Senior Officer and Director of several issuers listed on the TSX Venture Exchange.

MELISSA MARTENSEN
Corporate Secretary

Melissa Martensen is an experienced administrator with over 12 years as a corporate secretary, primarily in junior mining companies. Prior to transitioning to junior mining, she worked in private banking at RBC. Ms. Martensen graduated with a degree in finance from UNBC in Prince George. She is a member of the Governance Professionals of Canada.

MIKE SLATER
Investor Relations

Mike Slater is an Investor Relations professional with experience in shareholder communications and capital markets outreach across the mining sector. He currently supports Bullfrog Gold's investor engagement efforts and has previously held investor relations roles with Copper Giant and Outcrop Silver.

Share Structure

Shares Outstanding	83,944,901
Options	8,350,000
Fully Diluted	92,294,901

BULLFROG

GOLD CORPORATION